

Nauti Nuf Time House Yacht Corp

November 6, 2011

The 2011 owners meeting was called to order at 12:30 PM at the San Diego County Sheriff's Museum, San Diego, Ca. by President Frank Fountain.

Officers Present

President Frank Fountain
Vice Pres. Lisa Pierce (excused)
Treasurer Ed Bigby (excused)
Secretary Robert Williams

Owners Present

Linda Fountain
Jim Harding
Jeff Hillstead
Tom Materna
Jim Williams

The Board held a total of 10.5 proxies and 7 corporation-owned weeks. The owner's present represented 8 weeks owned and voted for a total of 25.5 votes.

Minutes of 2010 meeting

The minutes of the 2010 meeting were reviewed and a motion by Tom Materna to accept the minutes. Second by Jeff Hillstead. The motion passed by majority vote. Yes-25.5 No-0

Financial Report

Ed Bigby sent the 2011 financial report to the officers of the corporation. Copies were distributed. The income and expenses were discussed. Since income did exceed expenses by a small amount this year, there will be no change in maintenance fees or engine/generator hours charges. A motion by Tom Materna to accept the financial report. Second by Jeff Hillstead. The motion passed by majority vote. Yes-25.5 No-0

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One owner is outstanding on his maintenance fees in the amount of \$ 850.00 plus fees and interest. A final demand letter will be sent notifying him his week will be seized due to non-payment. Action approved by attendees.

Nauti Nuf Time Engine-Generator Hours Accumulation

| | <u>Hours this year</u> | <u>Total Hours</u> |
|------------------|------------------------|--------------------|
| Port Engine | 161 | 585 |
| Starboard Engine | 206 | 626 |
| Generator | 583 | 4,939.6 |

Workweek Repairs and Upgrades Completed in 2011

1. Door lock forward bathroom door
2. New dining room chairs, 2 new bar stools, new captain stool.
3. New paint on banister inside stairs
4. Re-label AC/DC control panel switches
5. Re-label all switches on helm
6. New knob for burner on BBQ (Tuscany Altima)
7. Deck Box for roof – 4' long
8. Repair right rear railing next to slide
9. New ceiling fan with light kit
10. New ventilator cover next to inside storage under stairs
11. Install metal rub rail on bow for boarding ramp to ride on
12. New 12-volt outlet on fly bridge
13. Investigate inverter installation on houseboat with 110-volt outlet on fly bridge.
Identify inverter power with red or other brightly colored outlets.
- 14 New Sunbrella chairs on fore deck.
- 15 New Skylight cover on salon hatch.
- 16 New radio/CD player

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2012 Workweek repairs planed and upgrades.

1. Wax fiberglass structure. (LLL) \$ 1000
2. Remove and reinstall bimini canvas on top for winter (LLL) \$ 150.00
3. Install Insulated backing plates on cabin fans to suppress noise. (WW)
4. Install Inverter for redundant electric system into area where fly bridge refrigerator was removed. Includes 2 Gel cell batteries, electric cables, plugs, and faceplates. Identify with bright color to identify this system. (LLL) \$3000 Extensive discussion on this item.
5. Complete reface walls with oak paneling and repair damage. (WW)
6. Professionally clean carpets. (LLL to contact local service in Page) \$250
7. Reseal window next to helm (LLL) \$75
8. Install GPS so owner can give location to NPS in case of emergency. (WW) \$250
9. Replace lift shocks on hatch (WW) \$100
10. Correct radio/CD power so it does not reset aft speaker outputs. (WW)
11. Replace screen door handles to eliminate interference (LLL).
12. Shorten captain stool. (WW)
13. New fly bridge chair and replace screws in other good chair. (WW) \$125
14. Replace broken lounge chair. (WW)
15. Inspect/repair/replace all screens so they are working properly.(LLL)
16. Replace latch on window in lower stateroom. (LLL)
17. Inspect/repair/replace heater/AC duct in hold. (LLL)
18. New AC filter. (WW)

A motion was made by Tom Materna to approve an amount of \$ 5825.00 for the workweek repairs and upgrades. Second by Jim Williams. Motion approved by majority vote.

Yes-25.5 No-0

New Business

Pets on board

It has been reported that dogs have been observed on NNT when it returned for pickup. Everyone is reminded that at a previous AGM a motion passed a no pets onboard motion. Some owners have allergies to pet dander, etc.

Property Left on Boat

If you bring wood or water toys or any other personal items from home, you must take them off the boat when you leave. Please do not leave any of these kinds of items in the bow. Anything left behind will be discarded during the workweek. Do Not store trash and garbage under the salon floor. It causes a smell and you will be charged extra for the clean up. Please use the trash compactor and place the garbage in the trashcans on the bow. If you go to a marina take a bag or two with you and place it in their large trash cans which are provided for that reason. Have a little respect for the owner that follows you on the boat.

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Condition of Boat

Owners need to be more vigilant in documenting the condition of the boat when they check on. If something is broken or not right, owners are responsible to be sure that Triple L is aware of any problems, or expect to pay for the damage when they check off. For all the repairs that need correcting please e-mail or fax a copy to the Secretary. Do not write it on the back of the check on-off sheet, as I do not get a copy of that side.

Workweek 2012

The workweek for 2012 will be held on April 21-22, 2012. Any and all owners that can help will be appreciated. If you cannot help on the boat, and you wish to contribute funds for the repairs/upgrades, please send your payment to the secretary. Many thanks for your support.

Maintenance Fees 2012

The maintenance fees for 2012 are again held at \$ 850.00 per week owned. This fee is due and payable no later than February 29, 2012. All checks must be made payable to "**Nauti Nuf Time House Yacht**" and mailed to the Secretary, **Robert Williams, P. O. Box 1273, La Mesa, Cal. 91944** no later than February 29, 2012, or penalties will be assessed. Thanks for your prompt attention to this matter.

Election of Officers

A motion by Tom Materna to keep the present board unless anyone else wants to run.
Second by Jim Williams. Motion approved by majority vote.

Yes-25.0 No-0

Nauti Nuf Time 2012 Owners Meeting

The owners meeting will be held on Saturday, November 3, 2012 at 12:00 noon in San Diego at the San Diego Sheriff's Museum. All members are welcome and encouraged to attend.

Adjournment

There being no further business to discuss, a motion was made by Tom Materna to adjourn.
Second by Jeff Hillstead. The meeting was adjourned at 3:30 PM.